

June 30, 2006

**Redevelopment Facts, 2004-05**

There are 422 community redevelopment agencies, but only 392 are active	Fig. 20
Every city with a population over 250,000 has a redevelopment agency	Fig. 21
94% of the 162 cities with populations over 50,000 have redevelopment agencies	Fig. 21
81% of the 478 cities have redevelopment agencies	Fig. 21
30 of the 58 counties have redevelopment agencies	Fig. 20
There are 760 redevelopment project areas (a decrease of 11)	Fig. 22
The biggest gain in new project areas was between 1981 and 1985 (170 project areas)	Fig. 19
63 redevelopment project areas cover 50 acres or less	Fig. 22
34 redevelopment project areas cover more than 6,000 acres	Fig. 22
New construction fell to 20.8 million square feet (down by 8 million square feet)	Fig. 24
New construction fell in every category, except public buildings	Fig. 24
New industrial construction went down, but industrial rehabilitation went up again	Fig. 24
Redevelopment agencies created 31,000 jobs, dropping for the third year in a row	Fig. 24
Property tax increment revenues were \$3.4 billion, up 12.6%	Fig. 10
Agencies' total revenues fell to \$7.2 billion, down from \$9.6 billion	Fig. 4
Pass-through payments were \$662 million, up from \$565 million (17%)	Fig. 16
Pass-throughs & other aid to K-12 schools was \$125 million, down from \$519 million	Fig. 25
Agencies spent \$654.4 million in Low & Moderate Income Housing Funds	Fig. 9
Of that amount, 22% went for administrative, professional, planning, and design costs	Fig. 9
Low & Moderate Income Housing Funds' total revenues were \$552.3 million	Fig. 9
Of that amount, \$360.7 million came from property tax increment revenues	Fig. 9
Agencies' equity grew by \$952 million to \$11.4 billion, another record high	Fig. 10
Agencies had unmatured long-term debts of \$23.2 billion	Fig. 11
Agencies issued \$1.7 billion in tax allocation bonds	Fig. 11
Agencies' unmatured tax allocation bonds totaled \$14.3 billion	Fig. 11

**Source:** *Community Redevelopment Agencies Annual Report, Fiscal Year 2004-05.*  
Steve Westly, California State Controller. Released on May 31, 2006.  
[www.sco.ca.gov/ard/local/locprep/redevelop/0405redevelop.pdf](http://www.sco.ca.gov/ard/local/locprep/redevelop/0405redevelop.pdf)