



**For Immediate Release – August 19, 2003**

**To: California News Media**  
**From: California Taxpayers' Association (Ron Roach) (916) 930-3104;**  
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**Subject: CAL-TAX: RADICAL TAX PLAN WOULD DAMAGE THE CALIFORNIA**  
**ECONOMY AND KILL JOBS**

Larry McCarthy, president of the California Taxpayers' Association, issued this statement in reaction to Lieutenant Governor Cruz Bustamante's proposal to impose nearly \$8 billion in higher taxes and pile on higher costs to do business in California.

"This could be the most radical anti-business, anti-jobs agenda in one place at one time ever proposed by a statewide elected official in California. The state's budget problems are not the result of a lack of revenues but are a result of out-of-control spending. This proposal makes matters worse.

"Mr. Bustamante's announcement sends a message around the globe, particularly when everyone is watching the political dynamics of this state, that California no longer welcomes private-sector business investment and jobs. If enacted, these policies are likely the death knell for the California economy."

For further information: Larry McCarthy (916/930-3102) or Ron Roach, communications director (916/930-3104).