

Letters to the Editor

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Corporate tax is fair

Re "Legislators should revoke fat tax break" (Editorial, March 6): Any honest tax structure must be built upon the principle that taxpayers should pay no more and no less than they owe. Requiring businesses to use a single sales factor formula for approximating California-sourced income, even when another formula is more accurate, violates this principle.

California's formula results in higher taxes for some businesses that increase payroll and property here, thus encouraging businesses to leave. For these taxpayers, it makes sense to use a single sales factor to avoid the inherent penalty for increasing California payroll and property, thus improving our jobs climate.

– Teresa Casazza, president, California Taxpayers' Association